PRESS RELEASE

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Godrej Properties launches Phase 3 of Godrej E-City in Bengaluru

The Mumbai-based real estate developer launches the third phase of its residential project in Electronic City

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced the launch of phase 3 in its residential project, Godrej E-City, in Electronic City, Bengaluru. This phase will offer over 360 homes spread across approximately 38,000 sq. m (4.1 lakh sq. ft.). Customers can choose from 1, 2, 2.5 and 3 BHK apartments, ranging from 59 sq m to 153 sq m (638 sq. ft. to 1,652 sq. ft.) at prices starting at INR 31 lakhs.

Spread over approximately 15 acres, Godrej E-City is being developed in 3 phases. The entire project consists of 840 apartments spread across approx. 94568 sq m (1 million sq. ft.).

The location offers excellent connectivity due to its close proximity to NICE Road and Elevated Expressway on Hosur Road. Major junctions like Sarjapur / ORR and Silk board can be easily accessed through the well developed road network. Furthermore, major IT/ ITes/ Industrial work places like Infosys, Wipro, TCS, HCL, Bomassandra industrial area and Sipcot Industrial area are located in the vicinity thereby making the location a vibrant economic hub for Bengaluru.

Godrej E-City will offer various amenities including a modern clubhouse, a well-equipped gymnasium, swimming pools, a health club, a conference hall, and a convenience store. Sports facilities such as an indoor squash court, a badminton court, children's play area and a jogging track will be provided besides indoor game facilities like table tennis and snooker.

Godrej E-City is designed on the principles of sustainability. The project will use eco-friendly material and will integrate environment-sensitive passive architectural solutions to minimize the carbon emission associated with the development. Features like electric car charging facility, rainwater harvesting, solar heating, usage of hydrogel for water conservation, low VOC paints and water efficient fixtures will be incorporated in the project design. Also, 70% of the project will be covered in landscaped gardens and open spaces.

As is the case for almost all Godrej Properties' projects, Godrej E-City is being developed through a partnership model. The project will be developed by Universal Builders and Godrej Properties will act as development manager.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to launch Phase 3 of Godrej E-City. We have received a very strong response for Phase 1 and 2 and we are confident phase 3 will maintain this momentum. We look forward to delivering an outstanding project to all customers at Godrej E-City."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8 million square meters (87.6 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 50 awards and recognitions, including "Popular Choice - Developer of the Year" award by ET NOW in 2013 and "Best Business Practice in Real Estate" for the year 2012 by Accommodation Times.

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